

IFIN Securities Finance Limited (ISFL)
Transcript for Extra- Ordinary General Meeting through Video Conferencing
Date: Friday, February 26th, 2021
Time: 03.00 P.M.
Venue: Continental Chambers, 142, III Floor, Mahatma Gandhi Road,
Nungambakkam, Chennai – 600034.

"Good afternoon All. I have great pleasure in welcoming you all to this Extra-Ordinary General Meeting of IFIN Securities Finance Limited. Since the requisite quorum is present, I declare the meeting open".

"The notice dated 04.02.2021, convening this Extra-Ordinary General Meeting together with the relative Explanatory Statement has already been circulated to all the members of IFIN Securities Finance Limited. With your permission, I shall take them as read."

Now I take up the agenda items of the notice for discussion and approval.

Agenda Item No 1

"The first item of the Agenda is to re-designate Shri Sanjay Wasantrao Tanksale as independent director of the company. "

"Ladies and Gentlemen, as per the procedure of the meeting, first the resolutions will be proposed and seconded by the members and then, after discussion, the resolutions will be put to vote."

"The resolution reads as under:

Resolution No 1

"**RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (The Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modification(s) or re-enactment thereof for the time being in force, Shri Sanjay Wasantrao Tanksale (DIN: 02414203), be and is hereby re-designated as an Independent Director of the company for the period of five consecutive years with effect from 02.02.2021 and whose office shall not be liable to determination by retirement of directors by rotation"

The resolution for re-designation of Shri Sanjay Wasantrao Tanksale, is an Ordinary Resolution and is proposed by Shri Ramkumar Srinivasan and seconded by Shri V S Nair Member, IFIN Securities Finance Limited is put for vote:.

“Ladies and Gentlemen, before putting this Resolution to vote, I request any questions or suggestions from any members present here relating to above resolution.”

"With your permission, I will now put the Resolution to vote. Those in favour of the Resolution may kindly raise their hands”

Waited for response

“Those against the Resolution, may kindly raise their hands?”

"I declare the Resolution as carried with majority/ unanimously."

"Ladies and Gentlemen, the business of the Extra-Ordinary General Meeting being over, I declare the Meeting concluded.

Thank you very much.
